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ORIENT OVERSEAS (INTERNATIONAL) LIMITED

東方海外（國際）有限公司*

(Incorporated in Bermuda with members' limited liability)

(Stock code: 316)

UNAUDITED QUARTERLY OPERATIONAL UPDATE FOR THE THIRD QUARTER ENDED 30TH SEPTEMBER 2021

The Board of Directors (the “Board”) of Orient Overseas (International) Limited (the “Company”) has adopted a policy of announcing unaudited operational updates for Orient Overseas Container Line (“OOCL”) on a quarterly basis. This announcement sets out the unaudited operational update for OOCL for the third quarter ended 30th September 2021. The comparative figures for the third quarter ended 30th September 2020 are also disclosed in this announcement.

For the third quarter ended 30th September 2021, total revenues increased by 125.3% to US Dollars 4,313.7 million, as compared to the same period in 2020. This record result was achieved despite severe congestion around the network, which drove down liftings by 7.2% and loadable capacity by 7.6%. The overall load factor was 0.4% higher than the same period in 2020. Overall average revenue per TEU increased by 142.7% compared to the third quarter of last year.

For the nine months ended 30th September 2021, total revenues recorded growth of 114.4% and total liftings increased by 9.6% over the same period last year. Loadable capacity increased by 5.9%. The overall load factor was 2.9% higher than the same period in 2020. Average revenue per TEU increased by 95.6% compared to the same period last year.

ORIENT OVERSEAS CONTAINER LINE

	Q3 2021	Q3 2020	change	Q1-Q3 2021	Q1-Q3 2020	change
LIFTINGS (TEUs) :						
Trans-Pacific	489,935	586,102	- 16.4%	1,593,476	1,527,418	+ 4.3%
Asia / Europe	415,180	391,407	+ 6.1%	1,224,341	1,067,064	+ 14.7%
Trans-Atlantic	112,814	141,584	- 20.3%	366,121	394,863	- 7.3%
Intra-Asia / Australasia	792,213	830,729	- 4.6%	2,553,041	2,246,954	+ 13.6%
TOTAL ALL SERVICES	1,810,142	1,949,822	- 7.2%	5,736,979	5,236,299	+ 9.6%
REVENUE (USD'000) :						
Trans-Pacific	1,575,797	825,313	+ 90.9%	3,801,817	2,006,972	+ 89.4%
Asia / Europe	1,318,474	395,251	+ 233.6%	3,196,854	1,058,166	+ 202.1%
Trans-Atlantic	293,526	151,623	+ 93.6%	686,882	440,791	+ 55.8%
Intra-Asia / Australasia	1,125,895	542,139	+ 107.7%	3,114,492	1,532,514	+ 103.2%
TOTAL ALL SERVICES	4,313,692	1,914,326	+ 125.3%	10,800,045	5,038,443	+ 114.4%

Performance is dependent upon costs and expenses

CAUTION STATEMENT

The Board wishes to remind investors that this operational update for the third quarter ended 30th September 2021 is based on the Group's internal records and management accounts and has not been reviewed or audited by the auditor. **Investors are cautioned not to rely unduly on the operational update for the third quarter ended 30th September 2021. Investors are advised to exercise caution in dealing in the shares of the Company.**

By order of the Board
Orient Overseas (International) Limited
XIAO Junguang
Company Secretary

Hong Kong, 8th October 2021

As at the date of this announcement, our Executive Directors are Mr. XU Lirong, Mr. HUANG Xiaowen, Mr. YANG Zhijian and Mr. FENG Boming; our Non-Executive Directors are Mr. TUNG Lieh Cheung Andrew, Mr. YAN Jun, Ms. WANG Dan and Mr. IP Sing Chi; and our Independent Non-Executive Directors are Mr. CHOW Philip Yiu Wah, Dr. CHUNG Shui Ming Timpson, Mr. YANG Liang Yee Philip, Ms. CHEN Ying and Mr. SO Gregory Kam Leung.

* For identification purpose only
 website: <https://www.ooilgroup.com>